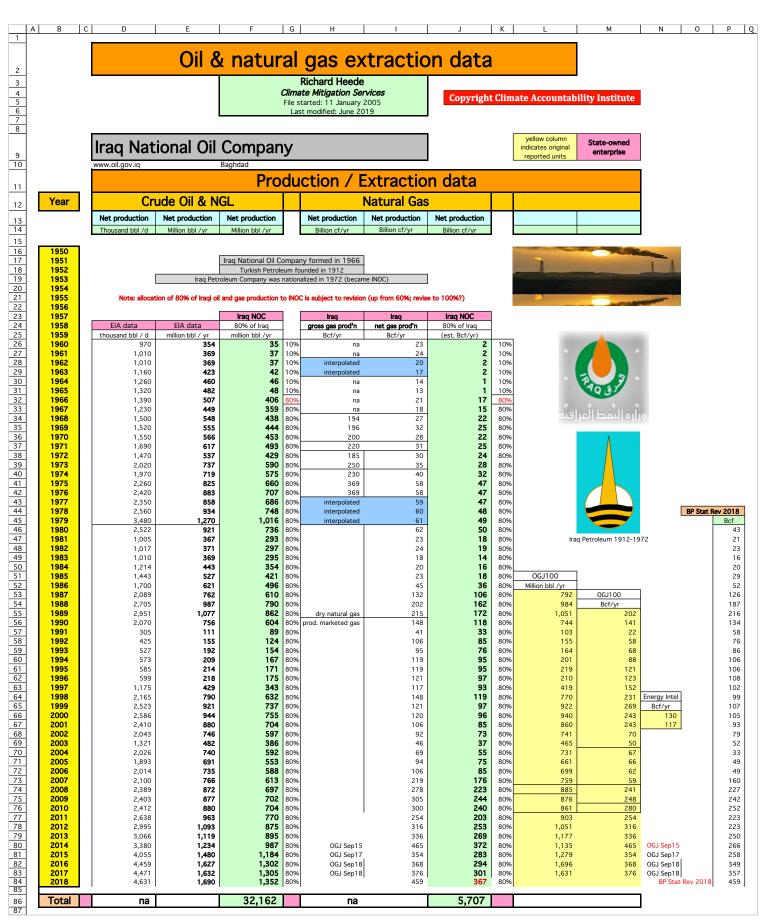
IraqNOC



OilGasENI_NorskHydro.xls

IraqNOC

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90 91	US		Information Ad		emational Energy gov/emeu/internation					/ente <mark>d & fl</mark> a	ared of				
92 93			Iraq Crude oil, condens				Iraq Prod Marketed Gas	Iraq Dry Natural gas	Iraq Vented & Flar		Reinjected	Iraq Gross Prod'n		BP Stat R Natural g	as
94 95 96	1980 1981		k bbl per day 2,522.0 1,005.0	million bbl per yr 92 36			Bcf per year NA NA	Bcf per year 62.0 23.0		339 117	Bcf per year NA NA	Bcf per year NA NA		Bcf/d 0.12 0.06	Bcf 43 21
97 98 99	1982 1983 1984		1,017.0 1,010.0 1,214.0	37 369 443	9 40	4	NA NA NA	24.0 18.0 20.0		24 19 44	NA NA NA	NA NA NA		0.06 0.04 0.05	23 16 20
100	1985 1986		1,443.0 1,700.0	52 62	7 52 1 69	0 3	NA NA	23.0 45.0		191 246	NA NA	NA NA		0.08 0.14	29 52
102 103 104	1987 1988 1989		2,089.0 2,705.0 2,951.0	762 983 1,073	7 1,01	5	NA NA NA	132.0 202.0 215.0		196 179 190	NA NA NA	NA NA NA		0.34 0.51 0.59	126 187 216
105 106	1990 1991		2,070.0 305.0	750	5 78	4	148 41	148.0 39.0		60 509 25 379	6 -	321.0 67.0		0.35 0.37 0.16	134 58
107 108 109	1992 1993 1994		425.0 527.0 572.5	155 192 209	2 16	6	106 95 119	101.0 90.1 111.9		4 39 2 29 2 19	6 -	109.8 97.1 120.4		0.21 0.23 0.29	76 86 106
110 111	1995 1996		585.0 598.5	214	4 19 3 21	4 2	119 121	112.0 114.4		2 19 2 19	6 - 6 -	120.4 122.9		0.29 0.30	106 108
112 113 114	1997 1998 1999		1,175.1 2,165.0 2,522.9	429 790 92	77	4	117 148 121	107.7 104.2 112.3		18 139 28 209 34 229	6 -	134.2 141.3 154.7		0.28 0.27 0.29	102 99 107
115 116 117	2000 2001		2,585.7 2,410.0	944 880	4 95 0 92	4	120 106	111.2 97.5		34 229 34 249	6 - 6 -	153.6 139.5		0.29 0.25	105 93
118 119	2002 2003 2004		2,043.0 1,320.8 2,026.5	740 482 740	2 49 0 74	1	92 46 69	83.3 38.8 61.8		34 279 35 439 30 309	6 - 6 -	125.4 81.2 98.9		0.22 0.14 0.09	79 52 33
120 121 122	2005 2006 2007		1,892.7 2,013.6 2,099.7	69 73 76	5 73	0	94 106 219	51.2 63.6 51.6		279 709 272 659 254 609	6 42	400.8 420.2 425.5		0.13 0.13 0.44	49 49 160
122 123 124	2008 2009		2,388.7 2,403.4	872 872	2 88 7 89	6 3	278 305	66.4 40.5		212 419 247 429	6 32 6 34	522.0 585.4		0.62 0.66	227 242
125 126 127	2010 2011 2012		2,411.6 2,637.7 2,995.3	880 963 1,093	3 1,01	2	300 286 270	46.0 30.9 22.8		267 459 339 519		596.3 660.1 723.8		0.69 0.61 0.61	252 223 223
128 129	2013 2014		3,066.4 3,380.0	1,119 1,234	4 1,18	2	na	41.6 32.0	na		na	755.4 771.7		0.68	250 266
130 131 132	2015 2016 2017		4,055.0 4,458.5 4,470.7	1,480 1,623 1,633	7 1,61	4		35.4 38.9 45.0	Updated June 2)19 (drv g	as, EIA stats to 2017)	885.0	Updated June	0.71 0.95 0.98	258 349 357
133 134	2018		4,630.7	1,690			I				,,			1.26	459
135 136 137					1990-201	1 totals	3,156	1,783	2	312 419	6 249	5,598			
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140 141 142	Produc	tion, expo			sociated gas Septen				ude Oil Exports						
143 144		roduction 10 port oil 1000	000 bbl/day	586 322	1594 1323	2180 1645		Released	IRAQ <u>CRUDE</u>	OIL EXP	<u>PORTS – OCTOBER</u>	2011			
145 146	Supply to p	power statio	s 1000 bbl/day ons 1000 bbl/day	211 11	240 46	451 57			ise on : 25/12/2011 MONTH BASRAH (RKUK CRUDE TOTAL	AVERAGE PRICE			
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194									,						

OilGasENI_NorskHydro.xls

Cell: 19

Comment: Rick Heede:

The Iraq National Oil Company (INOC) was founded in 1966 by the Iraqi government. It was empowered to operate all aspects of the oil industry in Iraq except for refining which was already being run by the Oil Refineries Administration (1952) and local distribution which was also already under government control. In 1961 Iraq passed Public Law 80 whereby Iraq expropriated 95% of the Iraq Petroleum Company's concessions, and went on to announce the intent to form the INOC in 1964. In 1967 Iraq and the Soviet Union signed the Iraq-Soviet Protocol which committed the Soviet Union to give technical and financial aid to the company. In 1967 and 1968 the company's purview was expanded to include areas expropriated from the Iraq Petroleum Company. Unlike the National Iranian Oil Company, the INOC was forbidden from entering into partnerships or granting concessions to foreign oil companies. Though there was discussion of allowing the French Compagnie Fran?aise de Pétroles, partners in IPC from whom the North Rumaila Field had been appropriated, to enter into a contract to develop the field, ultimately, with the help of the Soviet Union, the INOC opened the field on 7 April 1972. In 1972 nationalization was complete. In its first years of sole control INOC managers succeeded in raising production in Iraq from 1.4 million barrels per day (220,000 m3/d) to over 3 million barrels per day (480,000 m3/d) in 1980. But the outbreak of war with Iran that year severely hit capacity. In April 1987, under newly appointed oil minister Issam Chalabi, Decree 267 merged the INOC with the oil ministry, which became the direct operator in the industry as well as its regulator. At an operational level, the single national-level company was broken into a series of regional companies, the largest among them being North Oil Company, based in Kirkuk, and South Oil Company, based in Basra. wikipedia.

The following dateline is from: Thompson, Eric V. (undated) A Brief History Of Major Oil Companies In The Gulf Region, Petroleum Archives Project, Arabian Peninsula & Gulf Studies Program, University of Virginia, www.virginia.edu/igpr/APAG/apagoilhistory.html Iraq Petroleum Company:

1912: Turkish Petroleum Company founded with 50% ownership by Turkish National Bank, 25% Deutsche Bank, 25% Royal Dutch/Shell

1914: Turkish Petroleum Company reorganized, with Anglo-Persian holding 50%, Deutsche Bank and Shell each holding 25% 1914: Ottoman Grand Vizier promises Mesopotamian concession to Turkish Petroleum Company, but final concession agreement is not signed

1922: CFP joins Turkish Petroleum Company

1925: Turkish Petroleum Company gains oil concession in Irag

1928: Gulf joins Turkish Petroleum Company

1928: Royal Dutch/Shell, Anglo-Persian, CFP, Exxon, Mobil, Atlantic Richfield, Gulf Oil Corporation, Standard Oil of Indiana [Amoco], and Participations and Explorations Corp., establish a joint venture called the Near East Development Company; The Near East Development Company signs "Red Lines Agreement" binding participating companies to cooperate with Turkish Petroleum Company in any ventures in Turkey, the Levant, Iraq and Arabian Peninsula (Atlantic, Gulf, and Standard eventually sell their shares to other participants)

1929: Turkish Petroleum changes name to Iraq Petroleum Company 1932: Mosul Petroleum Company formed to hold northern portion of IPC's Iraq concession

1938: Basrah Petroleum Company formed to hold southern portion of IPC's Iraq concession

1939: IPC establishes Abu Dhabi Petroleum Company Ltd. (ADPC) to hold Abu Dhabi concession

1939: British government seizes IPC shares held by CFP

1966: Iraq revokes portions of IPC concession and nationalizes these concessions 1972: Iraq nationalizes remaining IPC concessions

1973: Iraq nationalizes assets of foreign assets in Basrah Petroleum Company

Cell: M9

Comment: Rick Heede

World Bank, 2008b, has no data on Irag NOC, Presumably 100 percent state-owned through the Irag Ministry of Petroleum,

Cell: D11

Comment: Rick Heede:

On this worksheet we report extractive data for each company or state-owned enterprise. Three columns under crude oil and natural gas allow for data reported in one of three formats (e.g., thousand barrels per day, or million barrels per year, or million tonnes per year). Coal is normally reported in U.S. or metric tonnes per year. Note: the carbon content of the extracted resources is adjusted by a number of factors before emissions estimates are made in the worksheet 1 to the left. Most important is the subtraction of the fraction typically

sequestered in petrochemicals and other non-combusted uses such as road oils, waxes, lubricants, greases, etc. See the comment for each extracted resource for detailed discussions of the combusted vs sequestered fractions

Cell: D12

Comment: Rick Heede:

Total net worldwide crude oil plus natural gas liquids produced by each company or state-owned enterprise. Where data is available, we list net production. Crude production includes natural gas liquids (NGL) unless noted.

Cell: H12

Comment: Rick Heede:

Natural gas is typically reported as dry gas; natural gas liquids are reported under crude oil.

Carbon dioxide is normally removed from the gas flow at the production site (see "Vented Carbon Dioxide").

'SCM/d" = standard cubic meters per day. "cf/d" = cubic feet per day.

Cell: F24 Comment: Rick Heede:

We have no reliable information on INOC's equity production or details of production sharing agreements with international operators. Until detailed information becomes available we assume that INOC's equity share of Iraqi production is 80% per year for 1966-2018. This may under-estimate INOC's share in some years and over-estimate INOC's share in other years, and is subject to revision. The Oil & Gas Journal estimates for 1987-2001 appear to reflect total Iraqi production, not INOC's, and we do not use the O&GJ data (reproduced in column L). We attribute 10 percent of Iraq oil production prior to INOC's formation in 1966

Cell: J24 Comment: Rick Heede:

We have no reliable information on INOC's equity production or details of production sharing agreements with international operators. Until detailed information becomes available we assume that INOC's equity share of Iraqi production is 80% per year for 1966-2018. This may under-estimate INOC's share in some years and over-estimate INOC's share in other years, and is subject to revision. The Oil & Gas Journal estimates for 1987-2001 appear to reflect total Iraqi production, not INOC's, and we do not use the O&GJ data (reproduced in column L). We attribute 10 percent of Iraq oil production prior to INOC's formation in 1966.

Cell: D26

Comment: Rick Heede

Data for 1960 through 1999 and 2002-2003 from EIA (2004) Annual Energy Review 2003, Table 11.5: World Crude Oil Production 1960-2003, INOC production is assumed to account for 100 percent of Irag's production.

Cell: 126

Comment: Rick Heede:

U.S. Bureau of Mines, Minerals Yearbook 1964, page 348, marketed production 1960-1964.

Cell: 130

Comment: Rick Heede:

U.S. Bureau of Mines, Minerals Yearbook 1968, page 750, marketed production 1964-1967. Gross production not shown.

Cell: 134

Comment: Rick Heede:

U.S. Bureau of Mines, Minerals Yearbook 1970, page 764, gross and marketed production 1968-1970.

Cell: |37 Comment: Rick Heede:

U.S. Bureau of Mines, Minerals Yearbook 1972, page 846, gross and marketed production 1970.

Cell: 138

Comment: Rick Heede: U.S. Bureau of Mines Minerals Yearbook 1974, page 887, reports both gross and marketed production for 1972-1973.

Cell: 140

Comment: Rick Heede:

U.S. Bureau of Mines Minerals Yearbook 1976, page 887, reports both gross and marketed production for 1974-1976,

Cell: L51 Comment: Rick Heede:

Oil & Gas Journal OGJ100 production data for Iraq NOC, 1987-2010. Unless 100 percent of Iraq's oil production is owned by INOC -- which we do not have information to confirm -- we do not use the OGJ100 data in the OilGasENI_NorskHydro.xls

INOC attribution (see column F).

Cell: B53 Comment: Rick Heede:

Myers Jaffe, Amy (2007) Case Study on Iraq's Oil Industry, Wallace S. Wilson Fellow for Energy Studies, Rice University, in The Changing Role of National Oil Companies in International Energy Markets, James Baker III Institute for Public Policy, Rice University, 1-2 March 2007. To quote:

- Restructuring Iraq's Oil Sector
- The dissolution of the Iraq National Oil Company in 1987 led to 15 state-owned oil companies directly under the Ministry of Oil.
- New Iraqi Oil Law
- INOC revived as an independent holding company but new Iraqi oil companies can be created
- Creation of High Federal Oil and Gas Council
- Provincial Authorities will have own committees, oil minister Current and future oil revenues to be collected by Federal government and redistributed back to regions based on population.

Cell: M53 Comment: Rick Heede:

Oil & Gas Journal OGJ100 natural gas production data for Iraq NOC, 1987-2010. The OGJ100 data exceeds EIA estiamtes for total natural gas production for several years and appears unreliable. We instead estimate INOC's gas production in column F.

Cell: D66 Comment: Rick Heede:

NOC production for 2000 and 2001 from El (2002) Top 100, p. 160. Estimates only. El's estimates only differ slightly from ElA's estimates.

Cell: N66

Comment: Rick Heede:

Gas production data 2000 & 2001 also from El Top 100.

Cell: B69 Comment: Rick Heede:

Iraq was invaded and subsequently occupied by the U.S. military in March, 2003.

Cell: L74

Comment: Rick Heede: OGJ100 2010 pg 69; updated 2008 value

Cell: J75

Comment: Rick Heede:

OGJ100 2010 pg 69

Cell: L75

Comment: Rick Heede: OGJ 3 Oct 2011 pg 49

Cell: M75

Comment: Rick Heede: OGJ100 2010 pg 69

Cell: 180

Comment: Rick Heede:

0&GJ 0GJ100 September 2015, p. 53. Shows gas production as 465 Bcf, not 31.9 Bcf as reported in 2016. Corrected earlier estimate: Oil & Gas Journal 0GJ100, Sept 2016, page 44. Gas production: 31.9 Bcf (estimate). Probably erroneous, considering pre- and post-2014 gas production (also 0GJ).

Cell: L82 Comment: Rick Heede:

Oil & Gas Journal, OGJ100, 3 September 2018, page 45. Oil and gas production for 2016 and 2017.

Cell: F93

Comment: Rick Heede:

BP footnote: * Includes crude oil, shale oil, oil sands, condensates (both lease condensate and gas plant condensate) and NGLs (natural gas liquids - ethane, LPG and naptha separated from the production of natural gas).

Cell: D193 Comment: Rick Heede:

Myers Jaffe, Amy (2007) Case Study on Iraq's Oil Industry, Wallace S. Wilson Fellow for Energy Studies, Rice University, in The Changing Role of National Oil Companies in International Energy Markets, James Baker III Institute for Public Policy, Rice University, 1-2 March 2007.